



Golf Course View Cluster Association

August 2010

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Reston Association Has Moved

In case you missed the announcement, Reston Association has moved from its long-time location in Isaac Newton Square to new offices at Reston Corner. Most of us don't need to deal with RA unless we want to make changes to the exterior of our homes and have to submit a DRB application form or attend a panel hearing regarding an application. However, when we need to work with RA, we need to know where it is.

The new address for Reston Association is 12001 Sunrise Valley Drive, Reston VA 20191-3404.

The main phone number is unchanged: 703-435-6530.

If you need to visit RA's offices, turn left on Sunrise Valley Dr. toward Reston Parkway. Go across Reston Parkway and, at the first stoplight beyond the Parkway, turn left into Reston Corners. 12001 is the first building on your left. The front door is up the hill on your left and faces the drive. The reception area, which is well marked, is around the corner to your left as you enter the building.

Cluster Directory

The latest cluster directory is being delivered to you this week. The directory is intended to encourage neighborhood communication and cooperation. It is never shared with anyone but current residents.

In addition to resident contact information, the directory also lists contact information for emergency agencies, utility companies, major cluster contractors and Reston Association offices.

As is always the case, the directory is as accurate as possible, but is inevitably out of date as soon as it's delivered. New residents will be moving into several houses in the next few weeks as more old friends move on to new locations. If you have changes or additions to the directory, please send us an email at gcvca@golfcourseview.org or contact any director.

Change Of Address Reminder

The new cluster address for assessment payments is PO Box 434, Oakton VA 22124-0434. If you pay your assessments with an automatic payment from your bank, be sure to update the mailing address information with your bank.

Last month we received several automatic bank payments that had to be forwarded from the Reston Post Office. We got your payments, but it would be prudent to update your bank profile as soon as possible.

Financial Update

We're happy to say that the audit of our 2009 financial records has been completed, and that the Goldklang Group reports our finances are in good shape and our accounting methods in full compliance with accepted standards.

The board is delighted to report that the corporate bond funds into which we moved a portion of our reserve funds last spring have increased in value significantly over the past few months as interest rates have remained at historically low levels. This is good news for our long-range planning purposes. The board will continue to monitor these funds carefully to be sure we are maximizing the value of our our investments and minimizing our risk.

Less good is the news that just past the halfway mark of the budget year we are over budget in several areas, most notably the cost of snow services last winter. We are also over budget because of higher than anticipated legal bills for assessment collection, and in the area of financial management due to the change of financial managers. In addition, our income has been under budget because so many more of you took advantage of the 10% discount this year than in past years. While we have contingency funds to cover these costs, they clearly have implications for the 2011 budget planning process.

The next board meeting is scheduled for 7:30 pm on Tuesday, September 14 at 2080.

Interested residents are invited to attend.