



**Board of Directors
Officers**

President
Sandy Dresser

Vice President
Bob Williamson

Secretary/Treasurer
Stephanie Cavanaugh

Assistant Treasurer
Karen Seymour 703-255-2461

Directors

Rob Aaron

Joe Durishin

John Natoli

Gary Villhauer

Committee Chairpersons

Architecture
Sandy Dresser

Capital Improvements
Bob Williamson
John Natoli

Communication
Sandy Dresser

Drainage
Gary Villhauer
Bob Williamson

Landscape & Trees
Patty Williamson 703-391-7228

Playgrounds
Rob Aaron
Joe Durishin

**Financial Management
Disclosure Packets**

Karen Seymour
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fourflyin@aol.com

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Oakton VA 22124-0434

Cluster Website
www.golfcourseview.org

Cluster Email
gcvca@golfcourseview.org

Next Board Meeting

June 9, 2015
7:30 pm at 2159

ReView

Golf Course View Cluster Association

May 2015

Annual Meeting of the Cluster Association

**The annual meeting of the cluster will be held on Monday, June 8, 2015 at 7:00 pm
at the upper playground in Courtyard D.**

(If it's raining at 7:00, the rain date is Tuesday, June 9, same time, same place.)

The Annual Meeting is your opportunity to discuss community interests and issues with your neighbors and the board and to elect new directors to represent you in the management of our community.

Annual Report of the Cluster - June 2014-May 2015

Prior to the Annual Meeting each year, the Board of Directors prepares this report of our activities since the last Annual Meeting and our current plans for the coming board year.

Finance and Administration

In December 2014, the board approved a budget to enable the cluster to provide common services, maintain and enhance our common grounds and deposit \$15,500 in the cluster's Reserves for Replacement Fund with no increase in the Annual Assessment.

Reserves for Replacement Fund

The Virginia Property Owners' Association Act Section 55-534.1 sets requirements for Reserves for Capital Improvements. The Cluster's capital improvements include Golf Course Drive and our common sidewalks, parking lots and playground equipment. As of April 30, 2015, our reserves for replacement funds totaled \$183,551. The Reserve Plan was formally reviewed and updated in September 2012.

Last summer the Cluster spent \$8,576 for scheduled repairs to sidewalks and curbs in Courtyards B, C, D, E and F. In the first quarter of 2015, the \$15,500 budgeted contribution to reserves, minus \$3,796 to cover a correction to the cost of contracted drainage work approved for payment from reserves, was moved from the operating account to the reserve fund. In April, the board approved payment from the reserve funds in the amount of a \$3,000 contribution to Rescue Reston.

Board of Directors

The Board of Directors met every month except July and March. Board meetings are announced in each newsletter and residents are welcome to observe. The minutes of board meetings are posted on the Cluster Website once they've been approved, usually the middle of the following month.

Directors are elected by the membership at the Annual Meeting, and serve terms of one or three years. If you're interested in serving on the board of directors, please contact any director.

Financial Report as of April 30, 2015

Budget Item	Budgeted 2015	Actual as of Apr. 30, 2015
Income		
Annual Assessments	\$98,022	\$86,904
Late Charges and Interest	410	83
Total Income	\$98,432	\$87,012
Expenses		
Administrative	1,000	210
Tax Preparation	800	0
Drainage	4,500	4,500
Grounds Maintenance	25,625	8,541
Landscape/Trees	16,000	250
Snow Services	4,000	5,590
Financial Management	6,000	2,000
Insurance	1,200	813
Legal	300	0
Street Lights	2,482	834
Trash Collection	18,799	6,266
Playgrounds	1,000	0
Curb Painting	1,200	0
Total Expenses	\$82,906	\$29,005

Reserves for Replacement Fund as of 04/30/15

Carryover from 2014	\$170,107
Income From 2015 Annual Assessment	11,704
Interest/Dividends/Other	1,741
Total Reserves	\$183,551

Total Assets As of April 30, 2015

Operating Funds	\$ 39,763
Reserve Funds	183,551
Accounts Receivable	2,769
Other Current Assets	2,324
Total Current Assets	\$228,407

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